



bp,  
*energy partner*  
for Indonesia



November 2024

## We invest

in today's energy system while  
building out tomorrow's.

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## We find opportunities

to grow value for our shareholders  
while delivering energy solutions  
our customers want and need.

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## *We pride ourselves*

on supplying safe, reliable, and lower emission energy that helps the economy grow while at the same time, helps Indonesia achieve its net zero target.

## *In Indonesia,*

our energy solutions range from hydrocarbon production & operations to energy trading & shipping, and retail products that fuel Indonesians' daily lives.







### Energy trading & shipping

PT Jasatama Petroindo



### Community development



### Lubricants

Castrol Indonesia office and 30 distributor partners all over Indonesia.



### Local jobs



### Positive multiplier effects



# Tangguh LNG

Tangguh is Indonesia's largest gas producer, and the only LNG asset that bp operates in the world.

Together, our three trains at Tangguh produce 11.4 mtpa of liquified natural gas.

With the energy  
it serves the region and  
Indonesia, gas from  
Tangguh is enough to  
generate electricity for  
**54 million homes.**

*Facts and figures*





More than



**1,700 LNG cargoes**

have been shipped to customers in Asia and Indonesia.

Generated more than



**US\$10 billion**

in state revenue.

Together with Tangguh partners, bp has invested more than



**US\$15 billion**

in Tangguh.

**97%**

of our team is Indonesians, and



**70%**

of them being local Papuans.



In addition to providing energy security for millions of Indonesians, we are supporting Indonesia's 2060 net zero roadmap, as well as bp's goal to achieve net zero by 2050 or sooner, with the Tangguh CCUS project.



# Tanggung CCUS project

## Tanggung CCUS

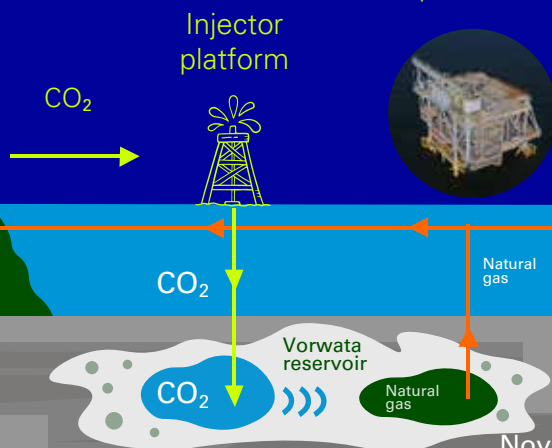
is the **first CCUS project** developed at scale in Indonesia.

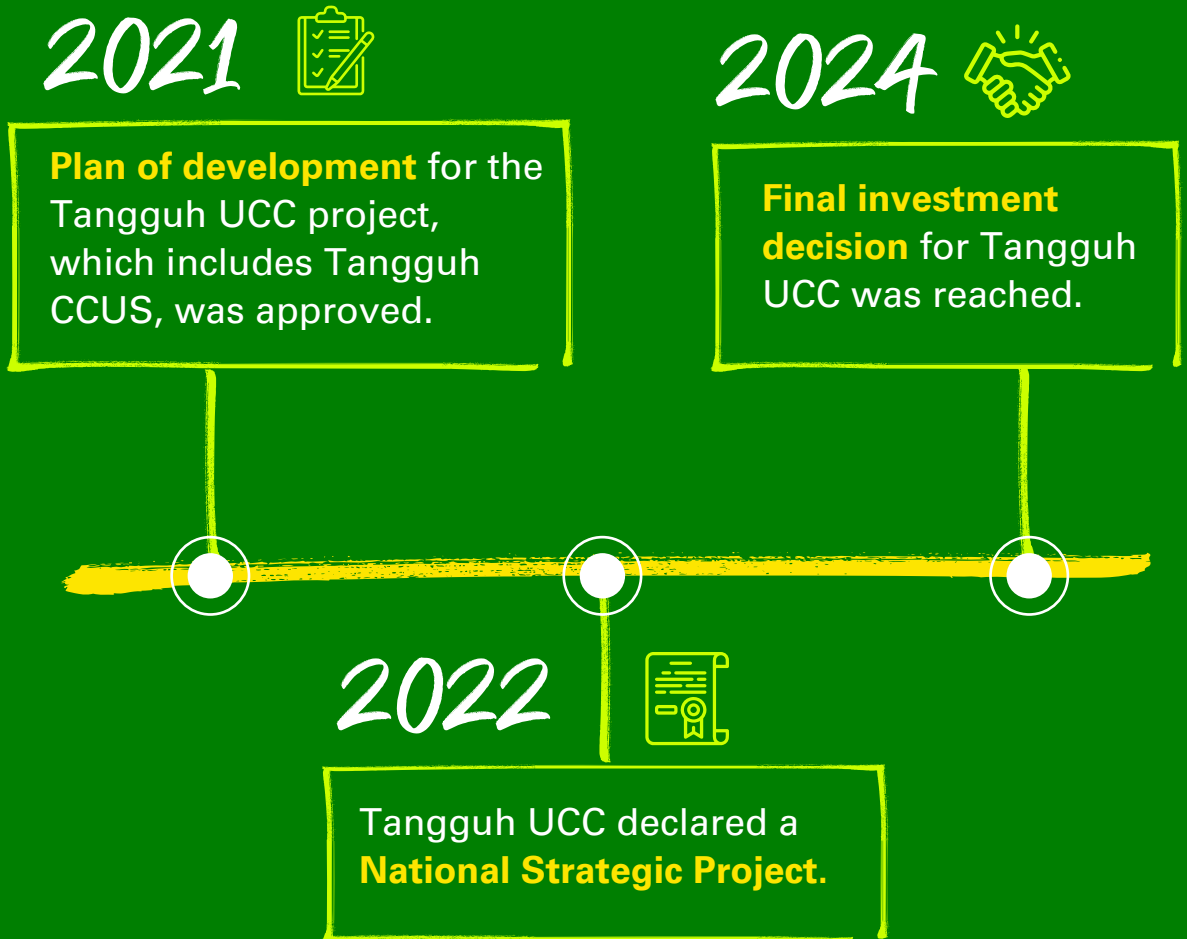
It will **unlock additional gas resources** to meet rising energy demand in Indonesia and Asia, supports Indonesia's and bp's **net zero ambitions**, and continue our **contributions to local communities** in Papua Barat.

Tanggung LNG



Production platform





# Growing gas business in Indonesia



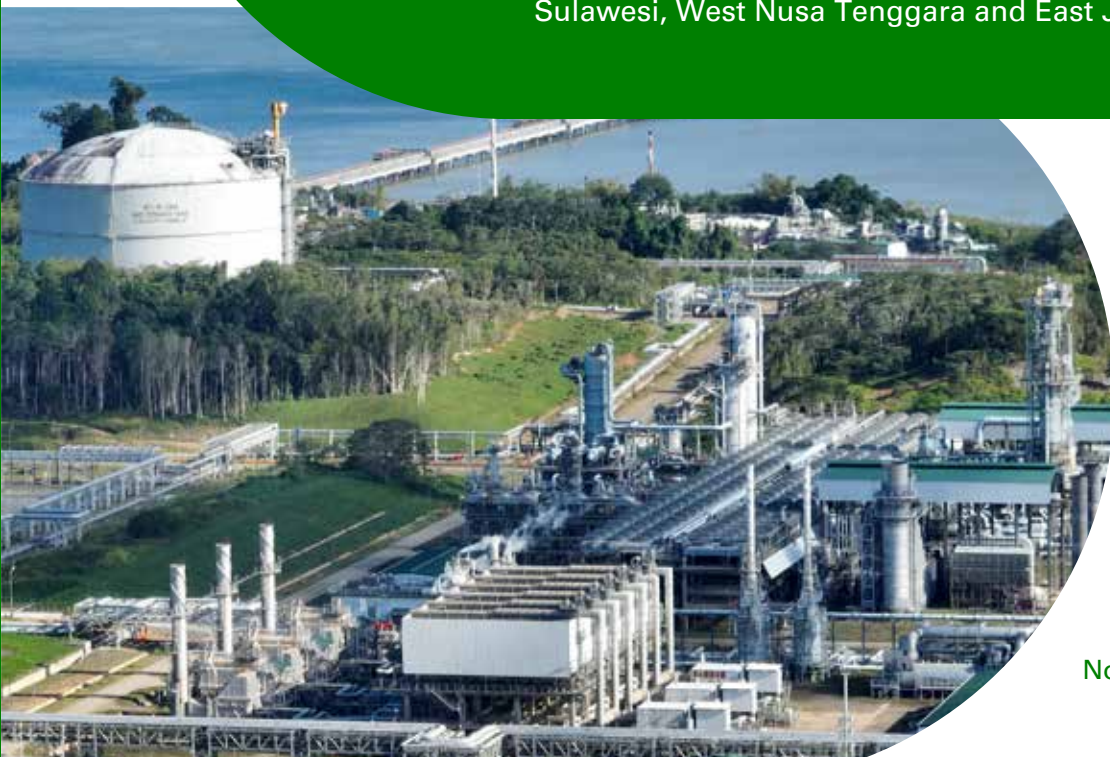
## Andaman II

bp owns 30% non-operating interest in Andaman II, 150 km offshore Aceh.



## Agung I and II

bp owns 100% interest through a 30-year PSC with the Government of Indonesia. Agung I deepwater exploration block is located offshore Bali and East Java. Agung II deepwater exploration block is located offshore South Sulawesi, West Nusa Tenggara and East Java.





## Creating value for society

We create value in many different ways through our products and services, as an employer, taxpayer, supply chain participant and investor in local communities.

Alongside our net zero ambition and aims, we have set out aims to help improve people's lives and to care for our planet.

# Tangguh's positive and sustainable impact for Papuan communities

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## Workforce

- **70% of Tangguh workers** are local Papuans. We are on track to achieve our AMDAL (environmental and social impact assessment) commitment of 85% of Papuan workforce at Tangguh by 2029.
- **105 Papuan high school graduates** have received international technician certification, through bp-provided academy, and are now working at Tangguh.



## Social *investment* & Economic *empowerment*




More than *US\$50 million* has been invested into sustainable development programmes covering health, education, livelihood and entrepreneurship, as well as community development.

Malaria prevalence cases in Teluk Bintuni have gone down to *almost 0*. Tangguh's malaria eradication programme was recognized through the UN Public Service Award.

Supply chain opportunities to indigenous Papuan companies, worth *US\$175 million* in total contracts.

Tangguh has provided scholarships to over *1,300 Papuan* high school and university students.





To support  
*the fulfilment of energy*  
demand in Papua, we have:



Provided **4 MW of electricity** for communities around Bintuni.



Built a **25.4 KWP** solar power plant in Taroi district, and a **42 KWP** solar power plant and wind turbine in Arguni district to electrify schools, municipal health care centre and public facilities.



# Castrol Indonesia

The home of  
Liquid Engineering

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Castrol lubricants are trusted for their high performance and quality.

Since 1997 when we built Indonesia's first private lubricants blending plant, Castrol has been serving drivers, motorcyclists, and industries in the country. We do this through Liquid Engineering. That means creating high performance oils, lubricants, fluids and greases for every application you can imagine.

Today we operate an 80,000 mtpa, fully-automated plant in Merak, Banten.

Castrol is a valued partner to our customers and communities. We do this through partnerships with small and medium enterprises, and helping hundreds of automotive workshops as well as large-scale industries, including mining and commercial vehicles, grow successful business.

# PT Dirgantara Petroindo Raya



Established in 2016 by Airbp and PT AKR Corporindo Tbk, we market, distribute and deliver aviation fuel to clients, including into-plane service to customers. Our jet fuel and avgas products comply with international aviation standards.

We operate a fuel airport depot (DPPU) at PT Indonesia Morowali Industrial Park Airport operator in Central Sulawesi, and Wiladatika Airport, Cibubur, East Jakarta.

We strive to be a leader in the aviation fuel supply and service sector, by constantly adhering to the highest safety requirements, delivering excellent products, and giving the best customer service.



# PT Jasatama Petroindo

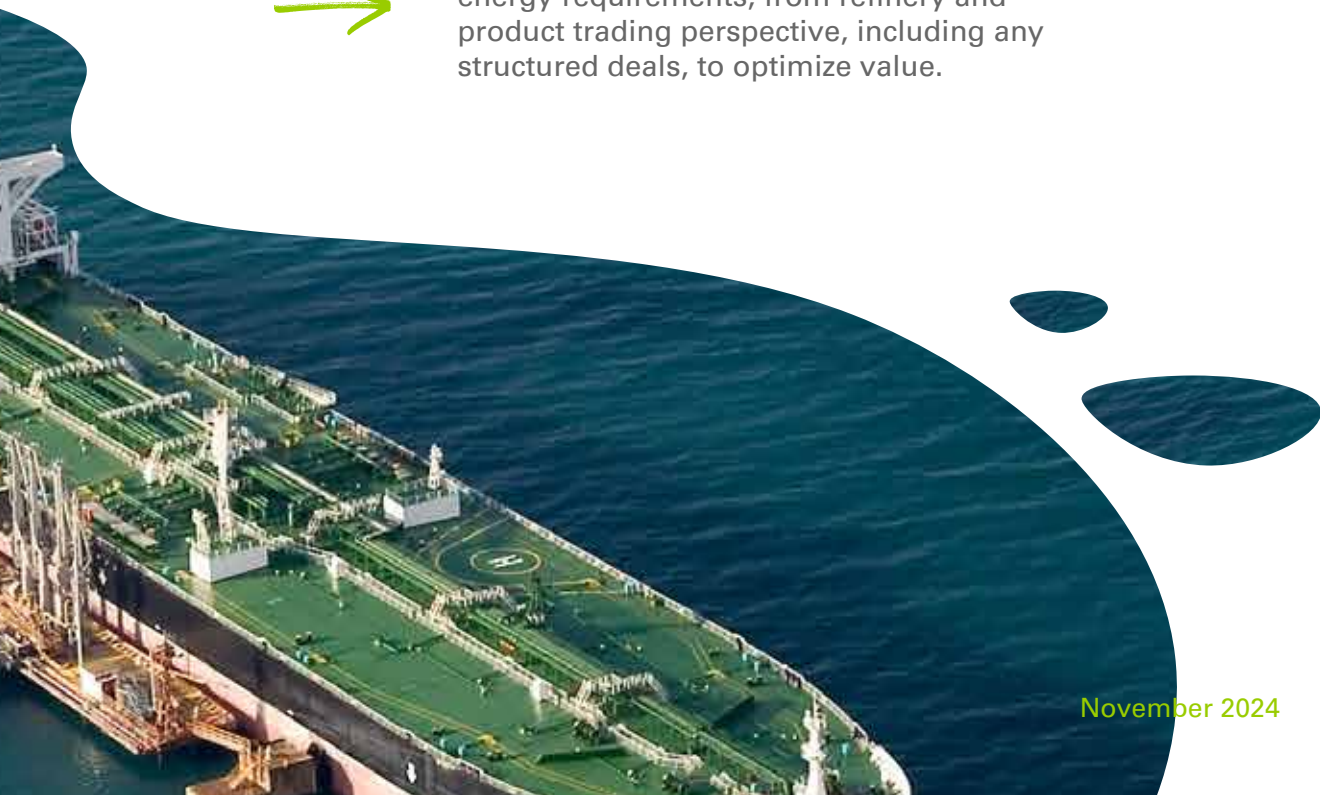
bp trading and shipping is one of the world's leading energy marketing, operations, and trading teams – with offices in over 40 locations around the globe including in Jakarta, where we have been serving our local trading partners and customers.

Utilizing our own assets, relationships and expertise, we balance constant changes in energy supply and demand to meet our customers' needs and create value for bp. We use our scale, expertise and our ability to integrate across commodities and carbon markets to offer energy products that meet the needs of our customers in Indonesia and around the world.



# In Indonesia, Our *trading & shipping* business

- Off takes local crude/condensate in adherence to applicable commodity balance regulation.
- Provides an integrated offer addressing customers' needs in reference to government regulations in each customer's sector, i.e. physical, financing, service, risk management and optimization.
- Continues to participate in the country's energy requirements, from refinery and product trading perspective, including any structured deals, to optimize value.



# PT Aneka Petroindo Raya



Since its first site operation in 2018, the number of service stations operated by BP-AKR has grown steadily.

Today we operate **51 service stations** all over Greater Jakarta, Banten, West and East Java.



**BP-AKR is committed** to serving Indonesian community and to be part of their enjoyable everyday travel companion (#TemanPerjalanan).



**BP Ultimate with ACTIVE technology** is an innovative product that contains a special formula designed to help clean, and at the same time protect the engine from dirt build-up. Using bp Ultimate with ACTIVE technology helps vehicle engine become cleaner, smoother and go further\* between fill-ups.



**bp's Wild Bean Cafe** offers customers the experience of bp's owned coffee brand, as well as a variety of unique coffee blends infused with local flavour, local snacks and meals to satisfy the Indonesian palate. Our fresh barista-made coffee is proudly made using 100% freshly ground Indonesia coffee beans.

BP-AKR is committed **to expand its modern service stations network** to answer the needs of Indonesian people, offering not only quality fuels and services, but also integrated facilities to cater the needs of modern consumers who are constantly mobile.

Be a part of  
*bp fuels retail*

**BP-AKR is highly optimistic** about its business growth in Indonesia and therefore invites both individual and corporate investors to join and be part of bp fuels retail business partners in Indonesia.

In addition to allowing partners to develop their properties, **BP-AKR provides support** entirely from the planning, constructing, all the way to operations and ensures that staff are qualified to deliver services that are up to par with operational standards.

\*BP Ultimate helps remove harmful dirt from critical engine part which with ongoing use, can help engines perform at their best, run smoothly and help restore and maintain fuel economy. Actual results may vary due to factors including vehicle type, engine condition and driving style.

Building on **our best qualities**

# Who We are



## Live our purpose

### Safety comes first

Look after each other and our company – in the real world and online

### Make a positive impact

Everywhere we work – and with everyone we work with

### Do the right thing

Always follow our code

# Play to win

## Know the competition

There is always someone better – we seek out different views and learn from them

## Keep improving

Become more agile, more digital and more efficient with the money we spend

## Be accountable

We follow through on our promises – when we can't – or make mistakes – we own it

# Care for others

## Be kind

Get to know those you work with, show real interest, be supportive

## Prioritize the team


Leave your ego at the door, be inclusive, collaborative and open to honest feedback

## Put yourself in other people's shoes

Especially our partners, suppliers and customers – ask how we can help them



At the foundation of **'Who we are'** and everything we do at bp is the bp's code of conduct. It highlights our absolute commitment to **safety, ethics, compliance and speaking up,** from the board room to the front line.





**bp Indonesia**

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