



Gulf of America

Our Gulf of America¹ business is a crucial source of US energy, provides high-quality jobs and investment for the Gulf Coast region and is driving the transformation of our business toward an integrated energy company.



From 2022 to the end of 2025, we plan to invest over \$7 billion in our Gulf of America business – where we have some of the highest-value, lowest emissions barrels in our global portfolio.

Investing in American energy security

We're one of the region's largest oil producers, and we're continuing investment and exploration around five operated hubs: Atlantis, Mad Dog, Na Kika, Thunder Horse and Argos.

With more than three decades of experience in the deepwater Gulf of America, bp is looking to our next wave of growth – with major projects already underway. We're building capacity to produce above 400,000 barrels of oil equivalent per day.

In 2023, we brought online Argos, a new semi-submersible floating production platform and the centerpiece of bp's \$9 billion Mad Dog 2 project. Argos provides an additional source of crude supply at a time of heightened concerns about energy security and affordability.

Kaskida

In July 2024, we gave the go-ahead for the Kaskida project, which will be our sixth operated hub in the region and feature a new floating production platform with the capacity to produce 80,000 barrels of crude oil per day. Production is expected to start in 2029.

The Kaskida project unlocks the potential future development of 10 billion barrels of discovered resources across the Kaskida and Tiber catchment areas. Advancements in drilling technology coupled with updated seismic imaging are enabling us to develop Kaskida and to progress plans to develop other Paleogene-era fields such as Tiber. The platform will also leverage a simplified, standardized and cost-efficient design that can be replicated in future projects.



>400,000+
barrels of oil equivalent
per day production
capacity being built

\$7 billion+
investment from
2022 to 2025

1,300
employees

¹Gulf of America: Also recognized as "Gulf of Mexico"

*Updated February 2025