



bp's proposed carbon capture and storage (CCS) project in Indiana would help to boost the economy and draw investment to the area, driving job growth in the Hoosier State.

CCS will support job creation, attract new investment and open new opportunities for Indiana's manufacturers and farmers to develop low carbon products and liquid transportation fuels to continue to supply the world with the energy it needs.

Supporting jobs:

- CCS helps decarbonize existing industries like ethanol, steel, cement and refining, which can help future-proof the economic viability of these sectors.
- Access to CCS infrastructure may help attract new businesses, new jobs and further investments in the state of Indiana.
- Currently, bp has more than 1,800 employees in Indiana and indirectly supports more than 52,000 jobs – numbers that will only continue to grow with projects like these.
- bp is looking to develop hydrogen and decarbonization apprenticeship programs to provide quality jobs for local talent, harnessing local talent.

bp's Whiting refinery:

- The Whiting refinery supports 1,600 direct jobs and 1,400 contractors.
- The refinery has been operating for more than 133 years, and bp continues to invest in the refinery to ensure it will remain an economic and jobs engine for northwest Indiana through the energy transition and beyond.

Promotes economic growth:

- bp sees potential for a Midwest hub and already has significant infrastructure in place in the region – from Whiting to Fowler Wind.
 - bp is focusing on refineries as a source of demand for CCS and also sees potential to help others decarbonize by offering CCS as a service.
- Capturing carbon dioxide (CO₂) at the source and storing it deep underground, which unlocks new opportunities for industries up and down the supply chain, enhancing the economic viability of these sectors.
- Tax credits and other financial incentives can be leveraged by companies to improve operational profitability while reducing greenhouse gas emissions.
 - Common tax credits used to deliver the capture and secure geological storage of CO₂ emissions include 45Q credits that were first put in place in 2008 and enhanced in 2018 and 2022.

Attracts investment:

- The bipartisan Infrastructure Investment and Jobs Act and the Inflation Reduction Act further incentivized CCS and potentially related hydrogen projects
- The potential CCS project may provide an opportunity for industrial Indiana users to leverage bp's assets and strategy to help support their energy transition and investment in reliable energy sources.
- bp's blue hydrogen and CCS facility can benefit industrial users in Indiana by helping to decarbonize their operations.

