

Louisiana

bp's economic investment

Louisiana serves as a major hub for coordinating and transporting personnel and supplies to bp's offshore platforms and drilling rigs in the Gulf of Mexico, and bpx energy's onshore oil and gas business in the Haynesville basin.

In numbers*

\$220 million+
spent with vendors

830+
bp employees

10,000+
total jobs supported

\$240 million+
property, production, royalties
and state/local income/franchise
taxes paid

\$790,000+
community spend (2019-2023)

Fast facts

- > bp's logistics base in Port Fourchon runs 24 hours a day, providing the food, supplies and tools needed to keep bp's offshore facilities in the Gulf of Mexico running safely and efficiently.
- > bp's net production was around 314,000 barrels of oil equivalent per day in the Gulf of Mexico in 2023.
- > bp America and the bp foundation donated \$500,000 and 200,000 gallons of fuel to support disaster relief efforts in Louisiana after Hurricane Ida.

From Port Fourchon, supply boats carry equipment and material for bp's five operated offshore platforms (Atlantis, Mad Dog, Na Kika, Thunder Horse and Argos) and drilling rigs. Just a few miles northwest, in the city of Houma, bp maintains the Gulf of Mexico Aviation Logistics heliport. Every day, from sunrise to sunset, helicopters move bp employees and contractors to and from their jobs.

Gateway to the Gulf

With more than three decades of experience in the region, bp's looking to our next wave of growth – with major projects already underway. We're building capacity to produce above 400,000 barrels of oil equivalent per day (boe/d), and we expect volumes to average around 350,000 boe/d through the second half of the decade.

In 2023, we brought online Argos, a new semi-submersible floating production platform and the centerpiece of bp's \$9 billion Mad Dog 2 project. Argos provides an additional source of crude supply at a time of heightened concerns about energy security and affordability.

Beyond its operated platforms, bp holds interests in four other Gulf of Mexico hubs operated by other companies: Mars, Olympus, Ursa and Great White.

Onshore natural gas production

Our Haynesville resource, where we hold more than a half million acres and have one of the deepest inventory bases in the basin, is ideally located to meet liquefied natural gas (LNG) demand from countries looking to diversify their energy supplies. Haynesville was also bp's first site to receive MiQ Grade A certification, independently verifying our natural gas production is among the lowest in the industry. In March 2023, MiQ announced that bp became the first energy major in America to verify the methane intensity of its entire US onshore portfolio of natural gas.

Supporting safe operations

Across Louisiana, bp employs more than 830 people and supports more than 10,000 jobs. Offshore teams also receive 24/7 support – including constant communication and real-time data analysis – from bp's Houston-based Remote Collaboration Center, a global monitoring center for offshore drilling rigs.

In the city of Houma, bp maintains the Gulf of Mexico Aviation Logistics heliport. Every day, helicopters move bp employees and contractors to and from their jobs. We also have a major lubricants facility in Port Allen which serves as a regional manufacturing and distribution center.

Low carbon energy

Lightsource bp's 345-megawatt Oxbow Solar project in Pointe Coupee Parish, which came fully online in July 2024, is the largest solar project in Louisiana. It is expected to provide a more than \$30 million dollar boost to Pointe Coupee Parish government agencies in revenue over the next 35 years.

Manufacturing critical products

In Port Allen, bp's major lubricants facility serves as a regional manufacturing and distribution center for bp Lubricants USA. Workers at the facility blend, package and distribute Castrol motor oil and car care products for sale in the US and export to markets in the Caribbean, South America, Canada and Mexico.

*Vendor spend as of 2023. bp employee figures as of December 31, 2023. Community spend includes bp foundation. Tax paid figures for the year ended December 31, 2023.

*Updated September 2024

